

City of South Bend, Indiana
Selected Key Fund Financial Summary
December 31, 2016 - 2015

Name	Fund No.	2015 Surplus/ (Loss)	2016 Surplus/ (Loss)	12/31/2016 Net Cash Reserves	Percentage of Expenditures	Cash Reserves Target (% expenditures)
Fund						
General Fund	101	1,731,397	3,992,243	32,989,883	62.86%	35.00%
Rainy Day Fund	102	49,919	1,492,266	10,166,491	--	3% of budget
Parks & Recreation Fund	201	418,800	571,401	4,413,583	40.95%	25.00%
Liability Insurance Fund	226	(1,154,869)	82,090	4,569,210	208.09%	50.00%
Health Insurance Fund	711	312,080	2,361,748	6,711,696	42.40%	25.00%
Total		1,357,327	8,499,748	58,850,863		

Notes

Higher property tax and Morris Performing Arts Center revenue in the General Fund during 2016.

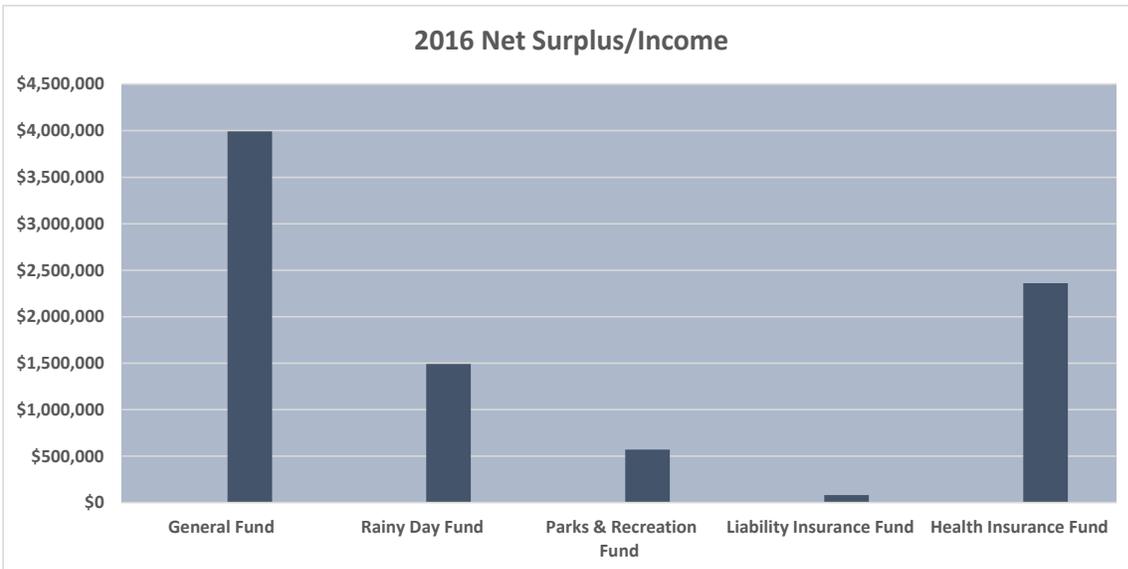
A special LOIT distribution of \$1,492,266 was received in the Rainy Day Fund during 2016.

Higher property tax and PILOT revenue in the Parks & Recreation Fund during 2016.

No allocation to Police, Fire, and Parks in 2015; a 50% allocation was charged to Police and Fire during 2016 in the Liability Insurance Fund.

Health Insurance employer contributions increased by 18% during 2016. Claims paid (net of stop loss reimbursements) increased by 2.05% during 2016.

Net cash reserves are equal to total cash balances net of outstanding encumbrances at year-end.



City of South Bend, Indiana
General Fund 101 - Revenue and Expenditures - Cash Basis
December 31, 2016 - 2015

Name	12/31/2015 Actual	12/31/2016 Actual	Amount Change	Percentage Change
Revenue				
Property Taxes	37,349,388	39,362,139	2,012,751	5.39%
Auto Excise Tax	2,564,703	2,652,855	88,152	3.44%
Commercial Vehicle Excise Tax	758,554	675,904	(82,650)	-10.90%
State Riverboat Gaming Revenue	599,027	599,005	(22)	0.00%
PILOT	4,282,212	4,620,384	338,172	7.90%
Interest Earnings	106,341	227,436	121,095	113.87%
Cable Television	1,005,549	1,006,177	628	0.06%
Notre Dame Contribution	330,000	330,000	0	0.00%
Administrative Fee Allocation	3,642,955	3,824,590	181,635	4.99%
311 Call Center Allocation (1)	464,072	0	(464,072)	-100.00%
Morris Performing Arts Center	779,187	1,425,641	646,454	82.97%
Palais Royal Ballroom	304,922	326,684	21,762	7.14%
Other Revenue	1,532,702	1,423,704	(108,998)	-7.11%
Total Revenue	53,719,612	56,474,519	2,754,907	5.13%
Expenditures				
Mayor's Office	735,185	679,425	(55,760)	-7.58%
311 Call Center (1)	464,072	3,811	(460,261)	-99.18%
City Clerk	367,924	375,008	7,084	1.93%
Common Council	443,552	481,079	37,527	8.46%
WNIT Contract	43,000	43,000	0	0.00%
Administration & Finance (3)	1,813,200	1,988,017	174,817	9.64%
Morris Performing Arts Center	1,005,105	993,019	(12,086)	-1.20%
Palais Royal Ballroom	432,523	427,467	(5,056)	-1.17%
Legal Department	944,504	976,457	31,953	3.38%
Engineering	936,641	1,015,088	78,447	8.38%
Police Department	25,106,273	24,901,730	(204,543)	-0.81%
PSAP (2)	1,681,568	1,479,012	(202,556)	-12.05%
Fire Department	17,642,924	18,567,503	924,579	5.24%
Human Rights	371,744	349,157	(22,587)	-6.08%
Code Enforcement (4)	0	202,504	202,504	100.00%
Total Expenditures	51,988,215	52,482,277	494,062	0.95%
Net Surplus	1,731,397	3,992,243		
Beginning Cash Balance	28,684,573	30,486,009		
Balance Sheet Adjustments	70,039	(108,333)		
Ending Cash Balance	30,486,009	34,369,919		
Outstanding Encumbrances	(466,088)	(1,380,036)		
Ending Cash net of Encumbrances	30,019,921	32,989,883		
Net Cash Balance Percentage of Expenditures	57.74%	62.86%		
City General Fund Cash Resrves Target	35.00%	35.00%		
National League of City Fund Balance Average	21.70%	not available		

(1) The 311 Call Center was established in new Fund 279 during 2016.

(2) PSAP costs in 2015 include salaries/benefits of \$138,008 and county allocation of \$1,543,560.

(3) Administration & Finance includes a full-time Diversity Inclusion Officer and HR Generalist (Public Safety) for 2016.

(4) A transfer was made from Code Enforcement revenue to the new Unsafe Building Fund during 2016.

City of South Bend, Indiana
Rainy Day Fund 102 Revenue and Expenditures - Cash Basis
December 31, 2016 - 2015

Name	12/31/2015 Actual	12/31/2016 Actual	Amount Change	Percentage Change
Revenue				
Local Income Tax Distribution (1)	0	1,405,850	1,405,850	100.00%
Interest Earnings	49,919	86,416	36,497	73.11%
Total Revenue	49,919	1,492,266	1,442,347	2889.37%
Expenditures				
Expenditures	0	0	0	0.00%
Total Expenditures	0	0	0	0.00%
Net Surplus	49,919	1,492,266		
Beginning Cash Balance	8,632,917	8,678,882		
Balance Sheet Adjustments	(3,954)	(4,657)		
Ending Cash Balance	8,678,882	10,166,491		
Outstanding Encumbrances	0	0		
Ending Cash net of Encumbrances	8,678,882	10,166,491		
Rainy Day Fund Cash Resrves Target (3% of total expenditures - 2017 budget)	10,883,738	10,883,738		

(1) 25% of Special LOIT Distribution authorized by the State of Indiana per SEA No. 67. Received May 6, 2016.

City of South Bend, Indiana
Parks & Recreation Fund 201 - Revenue and Expenditures - Cash Basis
December 31, 2016 - 2015

Name	12/31/2015 Actual	12/31/2016 Actual	Amount Change	Percentage Change
Revenue				
Property Taxes	7,487,554	7,902,995	415,441	5.55%
Auto Excise Tax	514,154	531,810	17,656	3.43%
Commercial Vehicle Excise Tax	152,070	135,496	(16,574)	-10.90%
PILOT	884,835	926,268	41,433	4.68%
Interest Earnings	8,547	23,779	15,232	178.21%
Stadium Lease	75,000	75,000	0	0.00%
Site Mowing	158,494	139,068	(19,426)	-12.26%
Golf Courses	1,369,922	1,284,922	(85,000)	-6.20%
Recreation Fees	136,781	129,878	(6,903)	-5.05%
Graffiti Removal	92,089	61,843	(30,246)	-32.84%
Other Revenue	152,493	139,220	(13,273)	-8.70%
Total Revenue	11,031,939	11,350,279	318,340	2.89%
Expenditures				
Administration	981,506	1,079,849	98,343	10.02%
Park Maintenance	5,021,525	5,139,306	117,781	2.35%
Golf Courses	1,515,462	1,468,473	(46,989)	-3.10%
Recreation	2,126,269	2,155,807	29,538	1.39%
Potawatomi Zoo	819,984	801,960	(18,024)	-2.20%
Potawatomi Greenhouse	44,739	35,913	(8,826)	-19.73%
Graffiti Removal	103,654	97,570	(6,084)	-5.87%
Other Expenditures	0	0	0	100.00%
Total Expenditures	10,613,139	10,778,878	165,739	1.56%
Net Surplus	418,800	571,401		
Beginning Cash Balance	3,494,861	3,913,925		
Balance Sheet Adjustments	264	5,115		
Ending Cash Balance	3,913,925	4,490,441		
Outstanding Encumbrances	(70,755)	(76,858)		
Ending Cash net of Encumbrances	3,843,170	4,413,583		
Net Cash Balance Percentage of Expenditures	36.21%	40.95%		
Parks & Recreation Fund Cash Resrves Target	25.00%	25.00%		

City of South Bend, Indiana
Liability Insurance Fund 226 Revenue and Expenditures - Cash Basis
December 31, 2016 - 2015

Name	12/31/2015 Actual	12/31/2016 Actual	Amount Change	Percentage Change
Revenue				
Departmental Allocations (1)	1,222,767	2,221,491	998,724	81.68%
Interest Earnings	29,150	42,151	13,001	44.60%
Worker Compensation Reimbursements	92,199	14,187	(78,012)	-84.61%
Other Revenue	3,050	0	(3,050)	-100.00%
Total Revenue	1,347,166	2,277,829	930,663	69.08%
Expenditures				
Safety & Risk Management	224,233	202,965	(21,268)	-9.48%
Liability Insurance and Claims	761,403	801,630	40,227	5.28%
Business Insurance	594,368	477,669	(116,699)	-19.63%
Worker's Compensation	922,031	713,475	(208,556)	-22.62%
Total Expenditures	2,502,035	2,195,739	(306,296)	-12.24%
Net Surplus/(Loss)	(1,154,869)	82,090		
Beginning Cash Balance	5,683,353	4,532,060		
Balance Sheet Adjustments	3,576	(14,945)		
Ending Cash Balance	4,532,060	4,599,205		
Outstanding Encumbrances	(46,156)	(29,995)		
Ending Cash net of Encumbrances	4,485,904	4,569,210		
Net Cash Balance Percentage of Expenditures	179.29%	208.09%		
Liability Insurance Fund Cash Resrves Target	50.00%	50.00%		

(1) Police, Fire, and Parks budgets charged allocation waived for 2015 and a Police and Fire charged 50% allocation for 2016.

City of South Bend, Indiana
Health Insurance Fund 711 Revenue and Expenditures - Cash Basis
December 31, 2016 - 2015

Name	12/31/2015 Actual	12/31/2016 Actual	Amount Change	Percentage Change
Revenue				
Employee Contributions	2,645,116	2,855,414	210,298	7.95%
Employer Contributions	11,590,466	13,697,037	2,106,571	18.18%
Stop Loss Refunds	109,133	1,585,602	1,476,469	1352.91%
Interest Earnings	28,482	49,659	21,177	74.35%
Other Revenue	6,316	4,495	(1,821)	-28.83%
Total Revenue	14,379,513	18,192,207	3,812,694	26.51%
Expenditures				
Wellness Programs	41,113	33,892	(7,221)	-17.56%
Administration Fee Allocation (2)	431,763	0	(431,763)	-100.00%
Health Insurance Costs & Claims	13,594,557	14,564,786	970,229	7.14%
Clinic Costs (1)	0	1,231,781	1,231,781	100.00%
Total Expenditures	14,067,433	15,830,459	1,763,026	12.53%
Total Expenditures net of Stop Loss Refunds	13,958,300	14,244,857	286,557	2.05%
Net Surplus	312,080	2,361,748		
Beginning Cash Balance	4,059,314	4,374,721		
Balance Sheet Adjustments	3,327	(17,423)		
Ending Cash Balance	4,374,721	6,719,046		
Outstanding Encumbrances	(44,959)	(7,350)		
Ending Cash net of Encumbrances	4,329,762	6,711,696		
Net Cash Balance Percentage of Expenditures	30.78%	42.40%		
Health Insurance Fund Cash Resrves Target	25.00%	25.00%		

(1) The Ativate Health and Wellness Center opened in January 2016.

(2) The Administration fee allocation was discontinued for 2016.